

## **BYLAWS OF THE KEYSTONE RENTAL ASSOCIATION - AUG 12 1992**

Name	The name of this association is Keystone Rental Association, Inc.
Status	Incorporated, May, 1977
Membership Area	Central and Eastern Pennsylvania
Affiliations	American Rental Association and Pennsylvania Equipment Rental Association

### **STATEMENT OF PURPOSE**

The purpose for which the Keystone Rental Association (the Association) has been organized is to:

Promote in a lawful manner the development, preservation, operation, and general welfare of the rental industry which is comprised of businesses renting tangible personal property.

Furnish member services which will safely and profitably encourage better business methods.

Disseminate information to the members regarding the rental of tangible personal property.

Disseminate information to the general public relating to the rental industry and the Association 'thereby promoting a better understanding and appreciation of the rental industry and the Association.

Promote the "rental concept" to the general public, clarifying the essential nature of a "rental" transaction which is for a short time period of indeterminate duration as occasion demands as distinguished from a "lease" which is for a long time period of fixed duration.

Study and investigate the rental industry.

Provide a forum for fellowship and the exchange of ideas.

Cooperate with other organizations to further the interests of the rental industry.

Establish educational training courses, schools, and seminars for the improvement of the membership.

Promote the development and maintenance of good customer relations. – Represent the rental industry or Central Pennsylvania before governmental bodies and public forums.

Generally enhance the rental industry in all reasonable ways.

## **MEMBERSHIP**

Membership in the Association shall consist of:

1. General Member - A person, corporation or partnership engaged in the business of renting tangible personal property
2. Associate Member - A person, corporation, partnership, association, or society engaged in the business of furnishing or providing equipment, merchandise, or services related to the rental industry
3. National Company Member - A person, corporation, or partnership conducting business through a series of integrated, company-owned and company-operated retail rental facilities
4. Retired Member - A person who previously was a General Member, an Associate Member, or a principal owner or major participant of a General Member or Associate Member for a period of at least five years
5. Honorary Member - A person who has made distinguished and meritorious contributions to the rental industry

Membership in the American Rental Association shall be a requirement for membership in the Association with the exception of Retired Member or Honorary Member.

All Members shall have voting privileges. Each Member shall have one vote.

Only General Members who are members of the American Rental Association shall be eligible to have an interest in the assets of the Association upon liquidation and dissolution of the Association.

A National Company Member may apply for no more than one General Membership.

Memberships in the Association are non-transferable and shall terminate immediately upon the change of controlling interest, sale, or other disposition of the operating business of a member.

Honorary membership may be conferred or revoked at any time by a majority vote of General Members present at any meeting provided that notice of the expected vote has been mailed at least two weeks prior to that meeting.

## **DUES**

Dues for all categories of membership may be established by a majority vote of Members present at any meeting provided that notice of the expected vote has been mailed at least two weeks prior to that meeting.

As a prerequisite to membership, all Association members shall be required to pay such dues as are established by a vote of the membership.

## **MEETINGS**

Meetings shall be held monthly on the third Tuesday unless otherwise agreed upon by a majority vote of the members present at any meeting or when they are cancelled by the President because they conflict with other scheduled rental activities or major holidays. The time and place of each meeting shall be determined by an officer or appointed committee chairperson of the Association.

The conduct of business at any meeting shall utilize Robert's Rules of Order as a guide to parliamentary procedures.

As a courtesy, non-members of the American Rental Association shall be allowed to attend meetings for a period of one year without being required to apply for membership in the Association.

## **OFFICERS**

The officers of the Association shall consist of:

1. **President** - The President shall preside at meetings, appoint all committees, and be an ex officio member of all committees. The President may call a special meeting at any time and shall have the power to sign, as President, all checks or other instruments on behalf of the Association as authorized by the membership. The President shall be limited to two consecutive terms of Office.
2. **Vice President** - The Vice President shall preside at meetings in the absence of the President and shall assume the full duties of the President for the remainder of the President's term of office if the president should not be physically or mentally able to continue or if the President should resign. The Vice President shall also serve as program committee chairperson for the Association's monthly meetings.
3. **Secretary** - The Secretary shall keep the minutes of monthly or special meetings, keep the records of the Association, complete and submit all administrative reports and forms as required by the Association, by the American Rental Association or by law, carry on correspondence as required, and notify all members of meetings and special events.
4. **Treasurer** - The Treasurer shall receive the dues and other income of the Association and make deposits in financial accounts in the name of the Association, sign checks as Treasurer, and make disbursements as authorized by the membership. The Treasurer shall make periodic analyses of the investments of the Association and make prudent recommendations to the membership concerning the investment of Association funds. The Treasurer shall keep complete and accurate financial records and submit monthly and annual reports or when requested by the President or as required by law.

All terms of office shall be two years. Each term shall begin on the first day of January following an election.

All officers shall be General Members, Associate Members or Retired Members of the American Rental Association.

## **ELECTIONS**

In September of an election year, the president shall appoint a nominating committee comprised of the three most recent presidents, with the immediate past-president as chairperson, unless one of those persons is unable to serve in which case the President may appoint any previous president as a substitute.

## **APOINTMENTS**

The president shall have the power, in the event of a resignation, to appoint a vice President, Secretary or Treasurer subject to approval by a majority vote of Members present at any meeting provided that notice of the expected vote has been mailed at least two weeks prior to that meeting.

The President shall make all committee or special event appointments. All committee or special event chairpersons shall be members of the Association.

## **AMENDMENTS**

These bylaws may be amended by a two-thirds majority vote of Members present at any meeting provided that the proposed amendment has been read at the previous meeting and that notice of the expected vote has been mailed at least two weeks prior to that meeting.